

DeGem Berhad

Company Reg No.: 199701000230 (415726-T)
(Incorporated in Malaysia)

NOTICE TO SHAREHOLDERS IN RELATION TO THE SUSPENSION OF TRADING OF THE ORDINARY SHARES IN DEGEM BERHAD (“DEGEM”) (“DEGEM SHARE(S)”) AND THE ENTITLEMENT DATE FOR THE SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF DEGEM PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“SCR”)

NOTICE IS HEREBY GIVEN that the trading of DeGem Shares on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”) will be suspended with effect from 9.00 a.m. on Tuesday, 9 June 2020 being 1 market day before the Entitlement Date (as defined herein). Accordingly, the last day and time for trading of DeGem Shares on the Main Market of Bursa Securities prior to the suspension will be at 5.00 p.m. on Friday, 5 June 2020.

DeGem Shares will no longer be traded on the Main Market of Bursa Securities following its suspension on Tuesday, 9 June 2020. For the avoidance of doubt, the trading of DeGem Shares will continue to be suspended until the delisting of the Company from the Official List of Bursa Securities following the completion of the SCR.

Under the SCR, the shareholders of DeGem (save for Legion Master Sdn Bhd, Dato’ Hasan bin M. Taib, Choong Khoi Onn, Choong Kai Soon, Choong Kai Fatt, Choong Kay Cheong, Choong Sin Cheong, Yeoh Mooi Kim and Liew Chin Fong (“Non-Entitled Shareholders”)) whose names appear on the Record of Depositors of DeGem as at 5.00 p.m. on Wednesday, 10 June 2020 (“Entitlement Date”), shall be entitled to receive a cash consideration of RM1.10 for each DeGem Share held on the Entitlement Date. The capital repayment will be made within 10 days from the Entitlement Date.

Please refer to the Notice dated 27 May 2020 for further information on the suspension of trading of DeGem Shares and the Entitlement Date.

By Order of the Board

Andrea Huong Jia Mei (MIA 36347)
Company Secretary

Kuala Lumpur
27 May 2020